

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: May 10, 2018

BILL NUMBER: HCR 1018 **STATUS AND DATE OF BILL:** Enrolled 05/03/2018

AUTHORS: House Roberts (Dustin) Senate Thompson

TAX TYPE (S): Tobacco Products **SUBJECT:** Other

PROPOSAL:

The concurrent resolution directs the Oklahoma Tax Commission to study the costs and benefits of acquiring a reporting system that includes:

- Electronic filing of invoices detailing cigarette and tobacco products shipments from manufacturers to license wholesalers
- Electronic filing of invoices detailing cigarette and tobacco products shipments from licensed wholesalers to license retailers
- Reconciliation of cigarette stamp orders to cigarettes sold by licensed wholesalers to retailers and
- Enhanced monthly electronic filing of cigarette and tobacco products tax reports.

The Tax Commission must submit a report of its study to the Governor, President Pro Tempore of the Oklahoma State Senate, Senate Chair of the Finance Subcommittee of the Senate Appropriations Committee, Speaker of the Oklahoma House of Representatives, and Chair of the Finance Subcommittee of the House Appropriations and Budget Committee on or before November 1, 2018.

EFFECTIVE DATE: May 3, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None

FY 20: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

May 10, 2018
DATE

Rick Miller
DIVISION DIRECTOR

cjc

5-10-18
DATE

Reece Womack
REECE WOMACK, ECONOMIST

5-10-18
DATE

Jim Mint
FOR THE COMMISSION